



**ANNUAL REPORT 2023** 

# **Board of Directors** As of April 1, 2024





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DR MICHAEL MOSER Hong Kong SAR



SIRAJ OMAR, SC Singapore



LUCY REED USA



CYRIL SHROFF India



**GERALD SINGHAM** Singapore



LUKE ANDREW SOBOTA USA





# **Court of Arbitration** As of April 1, 2024





OLUFUNKE **ADEKOYA** Nigeria



**PROF LAWRENCE** BOO Singapore



ΗΑΝΟΤΙΑ Belgium



PHILIPPE PINSOLLE Switzerland



USA

TEZUKA Japan

**VERHOOSEL, KC** UК

Singapore

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# CEO's Report 2023



2023 was a significant year for SIAC as we recorded our second highest caseload of 663 cases. SIAC has seen an increasingly international caseload with 93 percent of our cases filed being international in nature. Over the past five years, SIAC has served users from more than 100 jurisdictions, reflecting the global nature of our case management services. We continue to monitor market trends and believe that this growth reflects arbitration's continued relevance and importance in supporting cross-border trade and commerce.

Supporting parties in the case management aspects of their arbitration proceedings lies at the heart of what we do. We have therefore placed important focus on enhancing our service delivery, and ensuring that we remain close and accessible to our users. In 2023, we continued to expand and restructure the SIAC team to refine and optimise our processes, build expertise, and increase outreach to jurisdictions all over the world. The Secretariat led by experienced international arbitration practitioners, is a multi-lingual team of talented lawyers qualified in both civil and common law disciplines. To further enhance the user experience, we also announced that we will digitise case management through our new SIAC Gateway, an integrated online filing system which we hope will transform how case management is approached, with the user as focus. It is a work in progress, and we look forward to launching this system soon.

Our SIAC Rules 2016 have served users well, thanks to the contributions of the community over the years, providing us with useful insights into what users need and want. In line with our commitment to ensure that our Rules remain relevant and updated in line with international trends and developments, a consultation draft of the 7<sup>th</sup> edition of the SIAC Rules was released to crowdsource from the arbitration community your thoughts, ideas and feedback on the enhancements that will be useful in this round of updates. We are in the midst of consolidating the feedback received and look forward to having an updated set of Rules that reflect forward-looking processes and procedures that will serve our users well. We welcome involvement of the legal and arbitration community in our ideation, and under the rubric of our new SIAC Research Innovation Lab launched in 2023, SIAC will also be setting up task forces, expert roundtables and other knowledge-focused initiatives.

In 2023, we also continued to offer our SIAC Academy training programmes to support practitioners in developing their international arbitration practice and specialisms, with the support of our esteemed faculty members and facilitators, as well as enthusiastic participants from all over the world. We will continue to offer carefully curated content for the SIAC Academy, with a view to supporting the variety of continuing professional development needs of practitioners, both as counsel and as arbitrators.

Our Singapore office and Representative Offices in China, India, USA and Korea continued to be extremely busy, reaching out to our users, practitioners, the arbitration community, and law students globally through a total of 33 events and webinars in 2023.

With the world recovering from the pandemic, we were glad to be able to organise and collaborate on numerous in person events and initiatives with members of the international arbitration and legal community, and with fellow partner institutions and MOU partners globally. We held many events where members of the arbitration community gathered, including the inaugural SIAC Visitors Programme which brought together top leading practitioners and in-house counsel from around the world. We also held our flagship event, the SIAC Symposium, during the Singapore Convention Week. We were privileged to have our SIAC Board and Court members join us, as well as representatives from the Singapore Government, Judiciary, overseas judges, and renowned professionals and experts participate in the discussions, contributing invaluable insights and deepening thought leadership.

We also continued to forge partnerships with other leading arbitral institutions and law schools in new and existing markets through MOUs and other strategic initiatives to promote international arbitration as a preferred method of dispute resolution for resolving international disputes.

In line with YSIAC's growing global reach, the YSIAC Committee was restructured to form the YSIAC Council to strengthen engagement, enhance outreach and catalyse more ground-up initiatives to support the growth and development of the next generation of international arbitration practitioners and arbitrators. As the central steering and co-ordinating body for YSIAC, the YSIAC Council now has regional committees in APAC, Americas and EMEA.

SIAC is grateful to have the support of our Board, Court, YSIAC, arbitrators, practitioners, MOU partners, and institutions for the numerous initiatives outlined in this year's Annual Report. We look forward to the coming year, and continued collaboration and partnership with the legal and arbitral community. We continue to welcome your ideas, thoughts and feedback on what SIAC can and should do, to better serve the needs of the industry and arbitration community. With your support, we hope to continue to create meaningful platforms and opportunities for us to come together all over the world, to jointly shape the practice and development of international arbitration.

### Gloria Lim

Chief Executive Officer

The following are some highlights from 2023.

# 1. Appointment of New SIAC Board Member and SIAC Court Members

In 2023, SIAC announced its new Board of Directors and Court of Arbitration.

Mr Cyril Shroff was appointed as a Director to SIAC's Board, which continues under the chairmanship of Mr Davinder Singh, SC.

Two new members, Mr Chan Hock Keng and Mr Vijayendra Pratap Singh, were appointed to SIAC's Court of Arbitration, which continues under the presidency of Ms Lucy Reed.



Left to right: Mr Cyril Shroff, Mr Chan Hock Keng, and Mr Vijayendra Pratap Singh

The 34-member SIAC Court is comprised of eminent international arbitration experts from Belgium, Brazil, Canada, China, France, India, Indonesia, Japan, Malaysia, Nigeria, Russia, Singapore, South Korea, Switzerland, UAE, UK, Uruguay, USA, and Vietnam.

SIAC is deeply appreciative of SIAC Board member, the late Mr Rajiv Luthra, as well as former Court members, Mr John Savage KC, Mr Chan Leng Sun, SC, Mr Jose Amado, Ms Shaneen Parikh, and Mr Fernando Mantilla-Serrano, for their dedication, commitment and unstinting support during their term of office.

To view the members of the SIAC Board and SIAC Court, please click on the hyperlinks.



### 2. Restructure of YSIAC Council

In line with the growing global reach of Young SIAC (YSIAC), the YSIAC Committee was restructured in 2023 to the YSIAC Council to strengthen engagement, enhance outreach, and increase opportunities for ground-up initiatives.

The YSIAC Council is the central steering and co-ordinating body for YSIAC, which has grown to more than 7,000 members from all around the world. The Council provides a global platform for leading arbitration practitioners to forge deep international networks, develop their arbitration practices, and build thought leadership in the arbitration community.

The YSIAC Council is chaired by Co-Chairs Ms Wendy Lin and Mr Daryl Chew, with regional committees in Asia-Pacific, Americas, and Europe, Middle East and Africa (EMEA) led by Regional Leads.

Following overwhelming response to the open call to join the Council in January 2023, and a rigorous selection process, 55 new members were selected to serve on the YSIAC Council, and will serve for a two-year term. The diverse group comprises lawyers, arbitrators, academics, and in-house counsel from 28 jurisdictions. Together with 27 continuing Council members, the YSIAC Council comprises 82 leading arbitration practitioners from all over the world.

**Co-Chairs** 



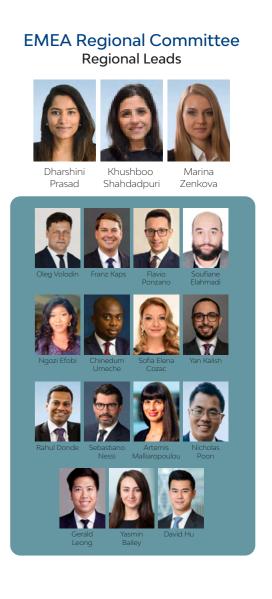
Americas Regional Committee Regional Leads





Justin R. Rassi Adria





### 3. SIAC Symposium 2023

In August 2023, the SIAC Symposium was held at Shangri-La Singapore, in conjunction with the Singapore Convention Week.

Co-developed in discussion with YSIAC, the SIAC Symposium 2023 brought together members of the judiciary, distinguished members of the SIAC Board and SIAC Court of Arbitration, as well as other eminent members and experts from the international arbitration community. The Symposium saw a full house of attendees, with more than 350 participants from all around the world.

Some highlights of the Symposium programme included a Q&A session with Minister K Shanmugam, SC, Minister for Home Affairs and Minister for Law, Singapore, moderated by SIAC Court President Lucy Reed as well as a Plenary Address by Justice Judith Prakash, Justice of the Court of Appeal, Supreme Court of Singapore. SIAC Chairman, Mr

Davinder Singh, SC, delivered the Welcome Address.

The first plenary, titled "The Next Generation of Disputes in International Arbitration", discussed the future readiness of arbitration in tackling the next generation of disputes, and featured Justice Kannan Ramesh, Judge of the Appellate Division, Supreme Court of Singapore, Justice Christopher Scott Sontchi, International Judge, Singapore International Commercial Court, as well as SIAC Court member, Dr Claudia Annacker, and Mr Kelvin Poon, SC.



Minister K Shanmugam, SC, at the SIAC Symposium 2023



Justice Judith Prakash at the SIAC Symposium 2023



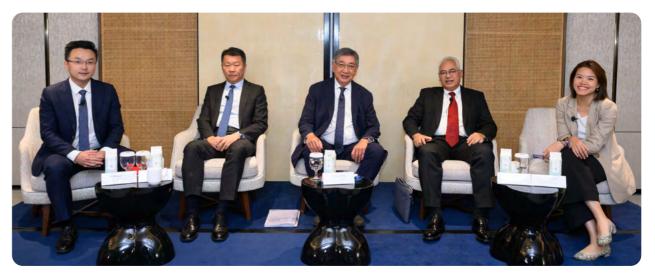
Left to right: Mr Kevin Nash, Dr Claudia Annacker, Justice Kannan Ramesh, Justice Christopher Scott Sontchi, and Mr Kelvin Poon, SC, at the SIAC Symposium 2023

The second plenary, titled "Themes Arising from the New SIAC Rules", took a deep dive into the innovations and changes across the consultation draft of the 7th Edition of the SIAC Rules. Ms Judith Knieper, Ms Koh Swee Yen, SC, Mr Dheeraj Nair, Mr Paul Sandosham, and Mr Ramesh Selvaraj spoke on the panel, which was moderated by Registrar Mr Kevin Nash.



Left to right: Mr Pranav Budihal, Judge Robert D. Drain, Judge James M. Peck, Mr Quentin Pak, and Ms Natalie Yap at the SIAC Symposium 2023

The Symposium programme also introduced a new series of interactive Connect & Collaborate sessions, in which the audience and panellists discussed a range of topical and regional themes. The regional sessions focused on developments, trends and forecasts across the Americas; South Asia, Africa and the Middle East; and North East Asia, South East Asia and Asia Pacific. The topical sessions looked into key issues affecting disputes in the area of Tech, IP and AI; Cross-Border Insolvency; and Projects, Infrastructure and Energy. Panelists included former US Judges James Peck and Robert Drain, as well as SIAC Court Members, Ms Karina Goldberg, Mr Tejas Karia, Mr Thomas Snider, Mr Cao Lijun, Mr Minh Dang, Pak Eri Hertiawan, and Mr Eun Young Park.



Left to right: Mr Zhang Cunyuan, Mr Cao Lijun, Mr Minh Dang, Pak Eri Hertiawan, and Ms Samantha Tan at the SIAC Symposium 2023

### 4. Expansion of the SIAC Secretariat

SIAC was very pleased to welcome back Mr Vivekananda Neelakantan as Deputy Registrar in January 2023, and Mr Samuel Leong as Supervising Counsel in March 2023.

In April 2023, SIAC also welcomed Deputy Counsel Mr Shivam Patanjali, who is qualified in India.

The SIAC Secretariat is at full strength and comprises 16 international arbitration lawyers who are qualified in 13 jurisdictions.

**SIAC Secretariat** 

Deputy Registrar





Kevin Nash Registrar



Wang Xuanzhong

Deputy Counsel

Thea Elvssa Vega



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Snigdha Bhatta

Deputy Counsel



Andres Larrea

Savinovich

Deputy Counse



Nusry Hussain

Deputy Counsel

Rishabh Malaviya Deputy Counse

Samuel Leong

Supervising Counse



Vakhtangi Giorgadze





Zhao Yue Deputy Counsel

Shivam Patanial Deputy Counse

# 5. Expansion of the Strategy & Development Group, Marketing and Events team, and Growth of Representative Offices

The SIAC Strategy & Development Group comprises the Strategy & Development, SIAC Academy, and Knowledge Management & Research teams, as well as the overseas representative offices.

The Knowledge Management & Research team oversees the newly launched SIAC and Research Innovation Lab, which was announced at the SIAC Symposium 2023. Under this new initiative, SIAC will be setting up task forces, expert roundtables and other knowledge-focused initiatives.

In 2023, Director, Strategy & Development, Ms Michelle Chiam, was re-designated as Director, Academy & Projects.

Knowledge Management Consultant, Ms Swati Jhaveri, was re-designated as Strategy & Development Associate.

In February, Mr Jae Myoung Shin, Strategy & Development Manager (North East Asia) joined Ms Michele Sonen, Director & Head (North East Asia) at SIAC's Korea Representative Office.

The Strategy & Development Group is supported by the Marketing & Events team. To support SIAC's growing outreach and engagement activities, the Marketing & Events team was expanded in 2023. We were pleased to welcome new colleagues Ms Mingyi Lim, Director, Marketing & Events, Ms Ong Yan Shan Pamela, Deputy Director, Marketing & Events, Ms Angela Soon, Senior Executive, Marketing & Events, and Ms Cherly Fa, Senior Executive, Marketing & Events.





Jae Myoung Shin

Mingyi Lim

# 6. SIAC Academy Courses and the SIAC and Institutional Arbitration Module

The vision and purpose of the SIAC Academy is to nurture and develop future generations of international arbitration experts by providing practical, skills-based arbitration training programmes.

In February 2023, the inaugural two-day written advocacy course titled "A Typical Arbitration Proceeding: Written Advocacy" was launched in Singapore to provide practical training on the written advocacy skills, knowledge and techniques that a budding arbitration counsel needs for the pre-evidentiary hearing stages of the arbitration.



Faculty members of Day 1 of the SIAC Academy "A Typical Arbitration Proceeding: Written Advocacy" course. Left to right: Ms Amanda Lees, Mr Edmund J Kronenburg, Ms Lucy Reed, Ms Joy Tan, and Mr Nicholas Lingard



Ong Yan Shan Pamela



Angela Soon



Cherly Fa



Faculty members of Day 2 of the SIAC Academy "A Typical Arbitration Proceeding: Written Advocacy" course. Left to right: Mr Lok Vi Ming, SC, Mr Jern-Fei Ng, KC, Mr Chong Yee Leong, Mr Timothy Cooke, and Mr Tan Chuan Thye, SC

Participants of the intensive two-day hybrid course were provided with the fact scenario of a hypothetical case and were guided through the stages of a typical arbitration proceeding, as they crafted a case theory, drafted a Notice of Arbitration, Response to the Notice of Arbitration, selected and interviewed their mock arbitrators, prepared for their first Preliminary Meeting, Mock Application for Consolidation, Request to Produce Documents, as well as drafted an outline of a mock witness statement.



Breakout session on Day 1 of the SIAC Academy "A Typical Arbitration Proceeding: Written Advocacy" course



Breakout session on Day 2 of the SIAC Academy "A Typical Arbitration Proceeding: Written Advocacy" course

49 online and in-person participants from Australia, Cambodia, China, Germany, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Sri Lanka, Thailand, the United Kingdom, and Vietnam participated in the inaugural "A Typical Arbitration Proceeding: Written Advocacy" course. An in-person edition of this written advocacy course was also held in Beijing, China in May 2023. In addition to written advocacy courses, an in-person edition of an oral advocacy course titled 'The Making of an Advocate" was held in Mumbai, India in September 2023.

In 2023, the annual Review of Key Arbitration Developments and Decisions in 2022: Singapore and United Kingdom seminar, as well as the second edition of the Investment Arbitration 101: A Primer course were also held.



Left to right: Lecturers Ms Koh Swee Yen, SC, Mr David Joseph, KC, Mr Siraj Omar, SC, and Ms Sapna Jhangiani, KC, at the Review of Key Arbitration Developments and Decisions in 2022: Singapore and United Kingdom seminar



Left to right: Lecturers Mr Luke Sobota, Dr Claudia Annacker, Prof Muthucumaraswamy Sornarajah, Mr Albert Marsman, Mr Philippe Pinsolle, Ms Abby Cohen Smutny, Mr Emmanuel Jacomy, and Mr Matthew Hodgson, at the Investment Arbitration 101: A Primer course

The Specialist Arbitration Series was launched in 2022 to shine the spotlight on the different areas of arbitration disputes, the major stakeholders, contractual relationships, key legal principles and types of claims and defences that are typically brought in that area, as well as the issues and strategic considerations to take note of in each stage of the arbitration for that particular area of dispute. In 2023, the remaining 3<sup>rd</sup>, 4<sup>th</sup> and 5<sup>th</sup> instalments of the Specialist Arbitration Series were held, and focused on Insolvency, Banking and Finance Arbitrations; Maritime and Shipping Arbitrations; and Intellectual Property, Technology and Cryptocurrency Arbitrations respectively.



Left to right: Dr Stanley Lai, SC, Prof Patricia Shaughnessy, Ms Lauren Lindsay, and Mr Shaun Leong, at the Specialist Arbitration Series, Part 5: Intellectual Property, Technology and Cryptocurrency Arbitrations course

The SIAC and Institutional Arbitration Module (SIAC Module) introduces participants to the role and function of arbitral institutions in guiding and shaping the practice and development of international arbitration, and to the complex issues that arbitral institutions face in the administration of arbitrations. Conducted over 6 intensive 3-hour sessions, the module is held in collaboration with leading law schools in Singapore and in the region.

In 2023, an expanded 12-week version of the SIAC Module titled the SIAC and Institutional Arbitration: Law and Practice module was held at the Singapore Management University Yong Pung How School of Law. SIAC Chairman, Mr Davinder Singh, SC, served as one of the lecturers in the module.

Online versions of the SIAC Module were also conducted for the second time at the Chulalongkorn University Faculty of Law in Bangkok, Thailand, as well as the Keio University Faculty of Law in Japan. The course convenor for the Chulalongkorn module was SIAC Court Member, Professor Lawrence Boo, with SIAC Court member, Dr Claudia Annacker, serving as one of the lecturers. SIAC Court Member, Mr Hiroyuki Tezuka served as one of the lecturers for the Keio module.

SIAC Board and Court members, leading international arbitration practitioners and arbitrators, as well as the SIAC Secretariat served as lecturers in the SIAC Academy courses and SIAC Modules, and contributed to curriculum development with their valuable input and suggestions with particular thanks to members of the SIAC Academy Audit Panel comprising SIAC Court President Ms Lucy Reed, and SIAC Court Members Professor Lawrence Boo, Dr Claudia Annacker and Professor Bernard Hanotiau.

# 7. SIAC International Arbitration Events and Webinars, Partnerships, and **Representative Office Activities**

As part of SIAC's outreach efforts in 2023, SIAC hosted the inaugural SIAC Visitors Programme in April for 38 senior legal practitioners and in-house counsel from Brazil, China, India, Indonesia, Japan, Peru, Philippines, South Korea, Thailand, USA, and Vietnam.

The SIAC Visitors Programme seeks to provide leading practitioners and in-house counsel from around the world with the opportunity to familiarise themselves with Singapore, meet key representatives and stakeholders of Singapore's legal and dispute resolution ecosystem and obtain updates on key developments in Singapore's legal services and international dispute resolution sector as well as Singapore's broader business and economic environment.



Address by Mdm Rahayu Mahzam, Senior Parliamentary Secretary, Ministry of Health and Ministry of Law, Singapore during the SIAC Visitors Programme 2023

As part of the inaugural SIAC Visitors Programme in April, in addition to meetings with SIAC Chairman Mr Davinder Singh, SC, SIAC Court President Ms Lucy Reed, members of the SIAC Board, Court, CEO Ms Gloria Lim, Registrar Mr Kevin Nash, and members of the SIAC Secretariat, the visiting delegates also had meetings with Mdm Rahayu Mahzam, Senior Parliamentary Secretary, Ministry of Health and Ministry of Law, Singapore, and representatives from the Singapore International Commercial Court (SICC) comprising President of the SICC and Judge of the High Court Justice Philip Jeyaretnam, Justice Dedar Singh Gill, Justice Andre Maniam, Justice S. Mohan, and Divisional Registrar Phang Hsiao Chung. Meetings were also held with leadership and key representatives from the Chartered Institute of Arbitrators (Singapore Branch), the Economic Development Board of Singapore (EDB), the Law Society of Singapore, Maxwell Chambers, Singapore Academy of Law, Singapore Business Federation (SBF), Singapore Institute of Arbitrators, and the Singapore International Mediation Centre (SIMC). The visiting delegates also enjoyed a specially curated tour of Singapore's legally significant landmarks in the civic district.



Visit to the Singapore International Commercial Court during the SIAC Visitors Programme 2023

SIAC organised a total of 33 events and webinars in 2023, with participants tuning in globally across different time zones. In-person events were held in Abu Dhabi, Bangalore, Beijing, California, Chennai, Chongqing, Delhi, Dubai, Gujarat, Jakarta, London, Manila, Mumbai, Paris, Seoul, Shanghai, Shenzhen, Singapore, Tokyo, and Toronto.



Speakers and participants at the SIAC Manila Conference 2023

These included joint events organised with various partner organisations, including Abu Dhabi Global Market (ADGM), China International Economic and Trade Arbitration Commission (CIETAC), Chongging Yuzhong District, Hainan International Arbitration Court (HIAC), Korea's In-House Counsel Forum (IHCF), Law Society of Singapore, the Madras Chamber of Commerce & Industry (MCCI), Shanghai International Arbitration Center (SHIAC), Shenzhen Court of International Arbitration (SCIA), Singapore International Commercial Court (SICC), Singapore International Mediation Centre (SIMC), and Administrative Committee of Suzhou Industrial Park (SIP).



Left to right: Ms Sherly Gunawan, Mr Gavin Margetson, Mr Narendra Adiyasa, Mr Andi Y. Kadir, Mr Paul Sandosham, and Ms Anastasia Debby Sulaiman, at the SIAC Jakarta Conference 2023

Among others, discussion topics at these webinars and events included the draft SIAC Rules, Blockchain, Crypto, and Web 3.0 disputes, strategies on managing projects, infrastructure and energy disputes, development and trends in international construction arbitration, enforcement of arbitral awards, investor-State dispute settlement, best practices for corporate disputes, as well as the challenges and opportunities in international arbitration.



Left to right: Ms Khushboo Shahdadpuri, Ms Sara K. Aranjo, Mr Glenn George Cheng, Mr Montek Mayal, Mr Anshuman Pande, at the SIAC Dubai Conference 2023

### SIAC Overseas Representative Offices

The SIAC Overseas Representative Offices based in India, China, South Korea, and Americas have had a busy year in 2023.

### South Asia

The SIAC South Asia Office, led by Ms Shwetha Bidhuri, Director & Head (South Asia), and assisted by Ms Steffi Mary Punnose, Strategy & Development Manager (South Asia), held the SIAC India Conferences in GIFT City (Gujarat), Bengaluru, Chennai, Mumbai, and Delhi. It also hosted the SIAC India Academy on "The Making of an Advocate" in Mumbai to provide training on advocacy skills to up-and-coming arbitration counsel in September, with the faculty for the India Academy chaired by SIAC Court President Ms Lucy Reed.



Mdm Rahayu Mahzam, Senior Parliamentary Secretary, Ministry of Health & Ministry of Law, Singapore, Retd. Justice U. U Lalit, and Retd. Justice A.K Sikri with the speakers and organisers of the SIAC Annual India Conference



Justice Vibhu Bakhru at the SIAC Annual India Conference

Mdm Rahayu Mahzam, Senior Parliamentary Secretary, Ministry of Health & Ministry of Law, Singapore, graced the SIAC Mumbai and Delhi Conferences in September. Members of the Indian judiciary, international arbitration practitioners, and SIAC Board and Court members, including Mr Davinder Singh, SC, Ms Lucy Reed, Mr Darius Khambata, SC, Mr Cyril Shroff, Mr Siraj Omar, SC, and Mr Vijayendra Pratap Singh also participated in the SIAC India Conferences.



Justice M R Shah at the SIAC Gujarat Conference

In February, the SIAC South Asia Office participated in the Delhi Arbitration Week, with Registrar Mr Kevin Nash participating as a speaker in a panel session.



Left to right: Ms Sushmita Gandhi, Mr Ashish Kabra, Dr Rishab Gupta, Mr Somasekhar Sundaresan SA, Mr Rabindra Jhunjhunwala, Ms Zia Mody, Mr Anand Desai, Ms Shaneen Parikh, Mr Ritin Rai SA at the SIAC Mumbai Conference

On the side-lines of various conferences in India, SIAC Court President Ms Lucy Reed, CEO Ms Gloria Lim, Registrar Mr Kevin Nash, Deputy Registrar Mr Vivekananda Neelakantan, Director & Head (South Asia) Ms Shwetha Bidhuri, Strategy & Development Manager (South Asia) Ms Steffi Punnose, and Deputy Counsel, Mr Pranav Budihal and Mr Rishabh Malaviya, visited the cities of Ahmedabad, Bengaluru, Chennai, Delhi, and Mumbai, and held meetings and roundtable discussions with the practitioners and in-house counsel there.



Retired Justice R V Raveendran at the SIAC Bengaluru Conference



Left to right: Ms Dorothy Thomas, Mr Thriyambak Kannan, Justice M. Sundar, Justice Senthilkumar Ramamoorthy, Retd. Justice K Kannan, Mr Ganesh Chandru, Mr Gaurav Pachnanda SA, Mr Hiroo Advani SA, and Ms Manini Brar at the SIAC – MCCI Chennai Conference

Director & Head (South Asia) spoke at various events in India, including GAR Live India, YAWP event, TAI event, Paris Arbitration Week, FICL Delhi Discourse, and IBA India M&A Conference. She also delivered lectures on international arbitration at NALSAR, Hyderabad and the Institute of Chartered Accountants of India. Strategy & Development Manager (South Asia) spoke at the CCAI NextGen Legal Rumination Summit 2023.

SIAC South Asia Office also collaborated with leading law schools in India on various international competitions, including the NLS – Trilegal International Arbitration Moot at the National Law School of India University, Bangalore, Professor SP Sathe International Moot Competition at ILS Law College, Pune, and the NLIU-Justice R.K. Tankha Memorial International Moot Court Competition at NLIU Bhopal.

In Sri Lanka, the SIAC South Asia Office participated in the National Law Conference 2023, where Mr Nusry Hussain, Deputy Counsel, spoke at one of the sessions and held various meetings with practitioners.

### China

In 2023, the SIAC Shanghai Representative Office led by Mr Cunyuan Zhang, Director & Head (China), and assisted by Ms Vanessa Shen, Strategy and Development Manager (China), organised and participated in more than 80 events across 18 cities in China, Hong Kong SAR, Macau SAR, and Singapore.



Left to right: Mr Lijun Cao, Mr Fei Ning, Mr Hu Ke, Ms Irene Lee, Ms Lin Yanhua, Mr Liu Xin, and Ms Lu Fei, at the SIAC Beijing Conference

In May, the SIAC Shanghai Representative Office held the <u>SIAC Beijing Conference</u>, <u>SIAC Beijing Academy</u> and <u>SIAC Shanghai Open Day</u>. Speakers and participants in these events included Mr Luke Goh, Permanent Secretary, Ministry of Law, Singapore, Mr Yu Jianlong, Vice Chairman, CCPIT, SIAC Court President Ms Lucy Reed, SIAC Court Members Mr Cao Lijun, Ms Jessica Fei, and Mr Chan Hock Keng, CEO Ms Gloria Lim, SIAC MOU Partners, leading practitioners, arbitrators, in-house counsel, government officials, arbitration institutions, business associations, and scholars from China, Hong Kong SAR and Singapore.

SIAC Court President Ms Lucy Reed, CEO Ms Gloria Lim, Director & Head (China) Mr Cunyuan Zhang, Strategy and Development Manager (China) Ms Vanessa Shen, and Manager (Events) Mr Kenneth Lim also met with representatives from the Supreme People's Court of China, the Ministry of Law of China, and major arbitration institutions in Beijing and Shanghai during the engagement trips.



SIAC-CIETAC-Suzhou Industrial Park Joint Conference in Suzhou, China

The SIAC Shanghai Representative Office organised joint events with MOU partners, including China International Economic and Trade Arbitration Commission (CIETAC), Chongging Yuzhong District, Hainan Court of International Arbitration (HIAC), Shanghai International Arbitration Centre (SHIAC), Shenzhen Court of International Arbitration (SCIA), Suzhou Industrial Park, and Xi'an Arbitration Commission. These events were held in Beijing, Chongging, Shanghai, Shenzhen, Suzhou, Xi'an and Singapore, and involved SIAC Court Members Mr Cao Lijun, Ms Jessica Fei, and Mr Chan Hock Keng, CEO Ms Gloria Lim, Registrar Mr Kevin Nash, YSIAC Council Co-Chair Mr Daryl Chew, Director & Head (China) Mr Cunyuan Zhang, other leading arbitration practitioners, arbitrators, in-house counsel, government officials, representatives from arbitration institutions and business associations, and scholars from China, Hong Kong SAR, and Singapore.



SIAC Beijing Academy

CEO Ms Gloria Lim spoke at key events in China, including China Arbitration Week, Shanghai Arbitration Week and APRAG Conference 2023. Director & Head (China) Mr Cunyuan Zhang participated as a speaker at several high-profile events including GAR Live Beijing, and multiple sub-forums of Shanghai Arbitration Week.

As part of efforts to enhance SIAC's outreach in China, the Shanghai Representative Office participated in high profile events in Hangzhou, Harbin, Jinan, Kunming, Nanjing, Xiamen, Xuzhou, Yantai, Zhengzhou, Zhuhai, and other cities.

The SIAC Shanghai Representative Office also conducted training sessions for Chinese users. Director & Head (China), Mr Cunyuan Zhang, and SIAC Secretariat, Deputy Counsel Ms Wang Xuanzhong and Ms Zhao Yue held webinars on Case Management of SIAC Arbitrations. SIAC also co-hosted a webinar series with CFA China for users in the finance sector, as well as conducted training sessions with local bar associations in <u>Guangzhou</u> and <u>Shanghai</u>, as well as private training sessions for corporate users.



Training Session at Shandong Province China hosted by the Yantai Academy of Law

Representatives from the SIAC Shanghai Representative Office also spoke at courses organised by the Eastern China University of Political Science and Law, Peking University, and Shanghai University of Political Science and Law. In November, SIAC entered into a Memorandum of Understanding with the Law School of Tsinghua University.

### North East Asia

The SIAC North East Asia Office, led by Ms Michele Sonen, Director & Head (North East Asia), and assisted by Strategy & Development Manager (North East Asia) Mr Jae Myoung Shin, conducted a wide range of engagements in 2023.

The SIAC North East Asia Office held the first large-scale SIAC Conferences in Seoul and Tokyo since the COVID-19 pandemic.



Mr Hiroyuki Tezuka and Minister Edwin Tong, SC, at the SIAC Tokyo Conference

The SIAC Tokyo Conference, titled "Exploring Trends and Developing Practical Solutions for Japanese Companies", brought together stakeholders from Japan, Singapore, and beyond to discuss the implications of trends and developments in international dispute resolution for Japanese users. Minister Edwin Tong, SC, Singapore's Minister for Culture, Community and Youth, and Second Minister for Law, participated in a conversation with SIAC Court member, Mr Hiroyuki Tezuka, on policy initiatives in Japan and Singapore to facilitate effective international dispute resolution. Mr Shinsuke Kitagawa, the President of the Japan Commercial Arbitration Association, delivered the Welcome Remarks.



Left to right: Mr Vinod Kumar, Mr Jim Morrison, Mr Yoshihiro Takatori, Ms Chie Nakahara, and Mr Joaquin Terceño at the SIAC Tokyo Conference

During the same week, on the sidelines of the ASEAN-Japan Special Meeting of Justice Ministers in Tokyo, the SIAC North East Asia Office co-organised with SIMC and SICC an event titled "ADR = *Appropriate* Dispute Resolution – Sharing the Singapore Experience and the Japan Perspective". Minister Edwin Tong, SC, delivered the Opening Address at the event, and SIAC Court member Hiroyuki Tezuka co-moderated the panel discussion, where the panellists shared the history and recent trends of ADR in Singapore and Japan.

The SIAC Seoul Conference was held in October during the Seoul ADR Festival 2023. The conference, titled "Prove Your Case: Revisiting Document Production and Witness Testimony for Korean Companies", explored strategies to make fact-finding in international arbitration more effective for Korean companies. It was held in partnership with Korea's In-House Counsel Forum (IHCF), and IHCF's Vice President, Mr Song-yi Son, delivered an Opening Address. SIAC Court member Mr John Bang delivered the Welcome Address, and Court members Mr Chan Hock Keng and Mr Benjamin Hughes participated as panellists.



Left to right: Mr Chan Hock Keng, Ms Ara Cho, Ms Julie Kim, Mr Steven Y.H. Lim, and Mr Ng Kim Beng, at the SIAC Seoul Conference

Throughout the year, CEO Ms Gloria Lim, Registrar Mr Kevin Nash, Director & Head (North East Asia) Ms Michele Sonen, and Strategy & Development Manager (North East Asia) Mr Jae Myoung Shin engaged users in Korea and Japan through meetings and roundtables to better understand their dispute resolution needs and also shared on international arbitration developments at SIAC and in Singapore. As part of the outreach efforts, the SIAC North East Asia office held seminars for corporate counsel, visited leading companies, and participated in roundtable discussions with in-house counsel of leading companies.



Mr Jae Myoung Shin conducting a seminar at a Korean MNC

The SIAC North East Asia office was also delighted to work with IHCF and the Law Society of Singapore to host a networking dinner in Seoul, and to conduct the second edition of the SIAC and Institutional Arbitration module at the Keio University School of Law.

### Americas

In 2023, the SIAC Americas Office led by Ms Adriana Uson, Director & Head (Americas), extended and deepened connections between SIAC and users and stakeholders from various regions in the Americas.

In March, CEO Ms Gloria Lim and Director & Head (Americas) Ms Adriana Uson engaged users in Los Angeles and SIAC entered into a Memorandum of Understanding (MOU) with the Silicon Valley Arbitration and Mediation Centre.

CEO and Director & Head (Americas) also hosted the SIAC panel on "Web 3.0 Disputes – Insights from the Asia Pacific" during the California International Arbitration Week, and CEO participated in the panel titled "Opportunities and New Trends in the US to Asia-Pacific Practice," organised by the California Lawyers Association ADR Subcommittees. At the 7th Annual USC-JAMS Arbitration Symposium, Director & Head (Americas) moderated a panel and CEO delivered the closing address. YSIAC Council Members Ms Sonali Mathur and Ms Lijun Chui, in partnership with Allen & Overy, also hosted a YSIAC Pub Quiz in Los Angeles. As a final stop in California, SIAC CEO and SIAC Director & Head (Americas) gave presentations at Pepperdine University.



Left to right: Mr Luan Tran, Ms Lijun Chui, Mr Dan Tan, Mr Dan Perera, and Ms Adriana Uson at SIAC's panel during the California International Arbitration Week

In the same month, Director & Head (Americas) and Deputy Counsel Ms Xuanzhong Wang also visited Michigan, Illinois, and Indiana, engaging with law firms and users, and held lunchtime talks at Michigan Law School in Ann Arbor, and at the Northwestern Pritzker School of Law.



Ms Adriana Uson and Ms Xuanzhong Wang at the Michigan Journal of International Law's "International Arbitration: Institutions & Ecosystems" Event in University of Michigan

Continuing the journey of engagement, Director & Head (Americas) Ms Adriana Uson headed to Latin America, engaging key arbitration stakeholders in Colombia, México and Peru. She also travelled with Deputy Counsel Mr Andres Larrea to Chile and Ecuador. Notable activities in Latin America included entering into MOUs with AMCHAM Quito, the Arbitration Centre of the Quito Chamber of Commerce, and the Center for Analysis and Dispute Resolution of Pontificia Universidad Cátolica del Perú.

Director & Head (Americas) also spoke at various conferences, including the XIV International Arbitration Conference in Ecuador, the Inter-Pacific Bar Association's Latin American Regional Conference in Lima, the Peruvian Arbitration Institute's Arbitration Week, and the 2nd Edition of the MERCOSUR Arbitration and Mediation Week.



# **SIAC Year in Review 2023**



Ms Adriana Uson and Mr Andres Larrea with SIAC MOU Partner, Camara de Comercio de Santiago Arbitration and Mediation Centre Over in Canada, Registrar Mr Kevin Nash hosted the inaugural SIAC event in Toronto at the 2023 CanArb Week in October. He led the panel on "Exploring Dispute Resolution Opportunities: Canada-Asia Relations", contributed insights at the Campaign for Greener Arbitrations Breakfast Event, and spoke at the Young Canadian Arbitration Practitioner's Fall Symposium on "Tribunal Secretaries". Later that month, he also participated in the California Arbitration's event on "Comparative International Commercial Arbitration" alongside leaders from other arbitration institutions.



Left to right: Mr Kevin Nash, Mr John Judge, Mr J Christopher Thomas, KC, Professor Benjamin Hughes, and Mr Donny Surtani at SIAC's panel during the Canadian Arbitration Week

### 8. YSIAC Events and Webinar

International YSIAC in-person events in 2023 included "The Art of Arbitration" in Mumbai, "Witness Evidence and Preparation in International Arbitration Cross-Cultural Perspective" held in conjunction with Paris Arbitration Week, "Fireside Chat with Registrar" in Jakarta, a "Wine and Dine + 7 Questions with SIAC Registrar" in Seoul, as well as events in London on "Artificial Intelligence - Hope or Hype for Dispute Resolution" and the first instalment of the "Get Candid with" interview series with leading figures in the international arbitration community.



Left to right: Mr Gerald Leong, Ms Kate Davies, KC, Mr Toby Landau, KC, and Ms Dharshini Prasad at the YSIAC "Get Candid With" event in London

In addition, discussions on the consultation draft of the 7<sup>th</sup> edition of the SIAC Rules were held at an in-person event in Singapore, as well as online at a webinar titled "Battle-Testing the Draft Rules".



Left to right: Mr Arjun Argawal, Mr Piyush Prasad, Professor Darius Chan, Dr Matthew Secomb and Ms Wendy Lin at the YSIAC Public Consultation on Draft 7th Edition of the SIAC Rules event in Singapore

We would like to express our sincere thanks and appreciation to members of the SIAC Board, SIAC Court and the YSIAC Council, as well as all of our partners and friends in the local and international legal and business communities for their invaluable contributions and participation in SIAC's initiatives and activities.

Thank you for your support, and we look forward to working with you in 2024!





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# 2023 at a Glance

663 new cases handled by SIAC





# USD11.90 billion

total sum in dispute (SGD15.71 billion)



94 Expedited Procedure applications in 2023 (41 accepted)

64 Consolidation applications in 2023 (40 granted)

11 Emergency Arbitrator applications in 2023 (all accepted)

9 Joinder applications in 2023 (4 granted)

9 Early Dismissal applications in 2023 (3 allowed to SIAC Rules 2016)

896 Expedited Procedure applications since 2010 (514 accepted)

proceed under Rule 29.3 of





Emergency Arbitrator applications since 2010 (all accepted)

**65** 

Joinder applications since 2016 (33 granted)

65

Early Dismissal applications since 2016 (33 allowed to proceed under Rule 29.3 of SIAC Rules 2016; 12 granted (7 in whole, 5 in part))

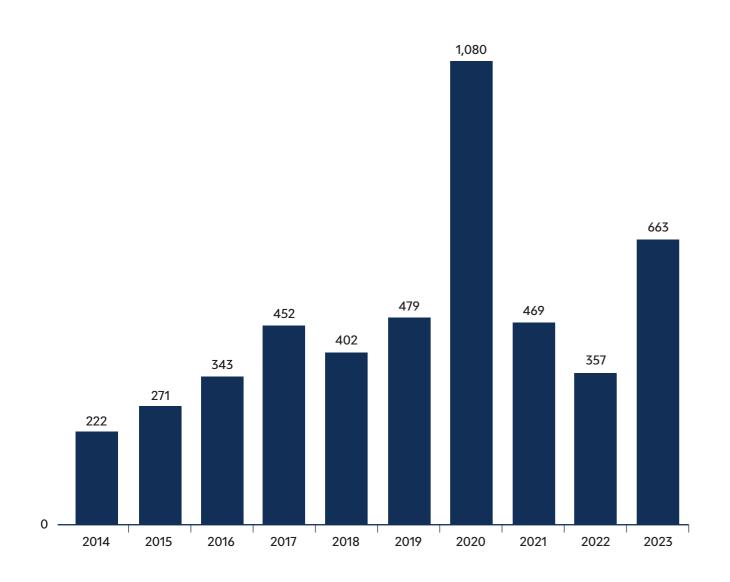
# **Statistics 2023**

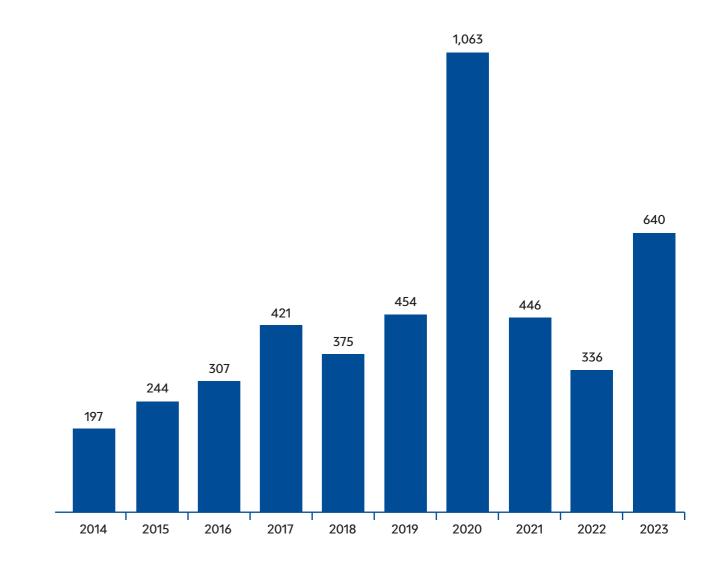
### **New Cases**

In 2023, SIAC received 663 new cases. SIAC administered 640 (97%) of these new cases, with the remaining 23 (3%) being *ad hoc* appointments.

# Total Number of New SIAC-Administered Cases (2014-2023)

# Total Number of New Cases Handled by SIAC (2014-2023)





### Sum in Dispute

The total sum in dispute for all new case filings with SIAC amounted to USD11.90 billion (SGD15.71 billion)\*. The total sum in dispute for new SIAC-administered cases amounted to USD11.77 billion (SGD15.54 billion)\*.

The average value for all new case filings was USD37.31 million (SGD49.25 million)\*, and the average value for new SIAC-administered cases was USD39.65 million (SGD52.34 million)\*. The highest sum in dispute for a single administered case was USD5.48 billion (SGD7.23 billion)\*.

\*The currency exchange rate adopted for all USD conversions was the rate as at 31 December 2023.



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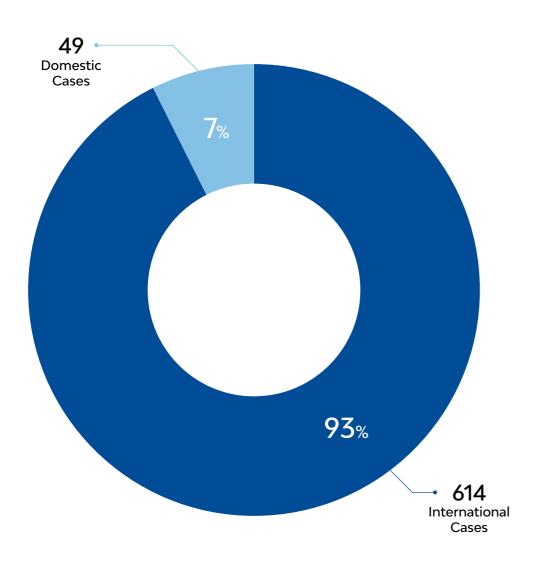
# **Geographical Origin of Parties**

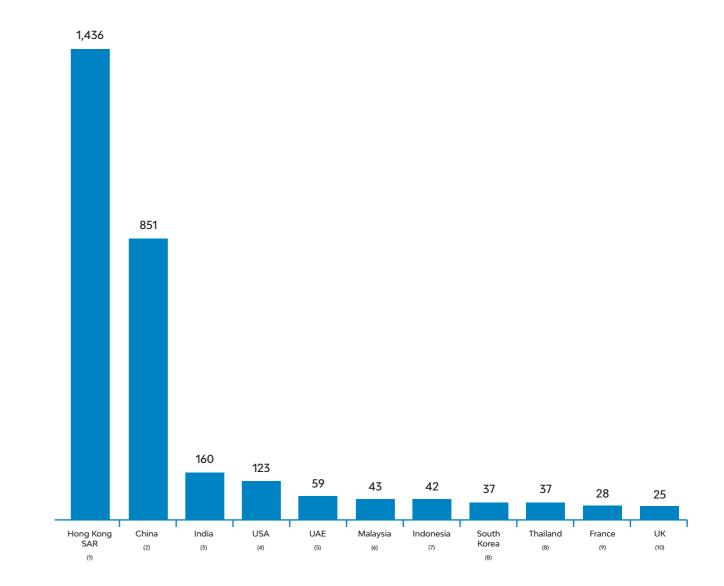
93% (614) of new cases filed with SIAC in 2023 were international in nature.

### The following chart depicts the top 10 foreign users at SIAC in 2023:

# Top Ten Foreign Users at SIAC in 2023

# International and Domestic Cases Handled by SIAC in 2023





In 2023, China, India and USA remained amongst the top foreign users. The remaining top 10 included parties from UAE, Malaysia, Indonesia, South Korea, Thailand, France, and the UK, attesting to SIAC's popularity among users all over the world. There was an all-round increase in the number of parties from the top 10 foreign jurisdictions as compared to 2022.



SIAC received cases from parties from 66 jurisdictions, which are detailed below.

# Geographical Origin of Parties for New Cases Handled in 2023

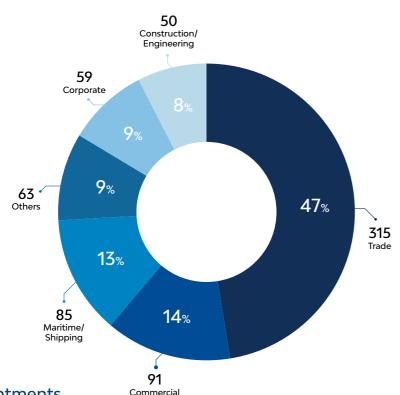
	Americas	Claimant	Respondent	Total
1	Argentina	0	4	4
2	Bermuda	1	0 (+2)*	1 (+2)*
3	Brazil	1	0	1
4	British Virgin Islands	6	5	11
5	Canada	2 (+2)*	1 (+4)*	3 (+6)*
6	Cayman Islands	6	11 (+1)*	17 (+1)*
7	Curacao	1	0	1
8	Panama	0	1	1
9	USA	23 (+53)*	32 (+15)*	55 (+68)*
	Africa	Claimant	Respondent	Total
10	Cameroon	0	4	4
11	Liberia	1	0	1
12	Mauritius	0	7	7
13	Namibia	0	1	1
14	Seychelles	0	5	5
15	South Africa	0	2	2
16	Tunisia	0	1	1
	Europe	Claimant	Respondent	Total
	Larope			
17	Austria	0	1	1
17 18		0 3	1 1	1 4
	Austria			
18	Austria Belgium	3	1	4
18 19	Austria Belgium Cyprus	3 9	1 1	4 10
18 19 20	Austria Belgium Cyprus Estonia	3 9 1	1 1 0	4 10 1
18 19 20 21	Austria Belgium Cyprus Estonia Finland	3 9 1 0 (+1)*	1 1 0 0	4 10 1 0 (+1)*
18 19 20 21 22	Austria Belgium Cyprus Estonia Finland France	3 9 1 0 (+1)* 6	1 1 0 0 12 (+10)*	4 10 1 0 (+1)* 18 (+10)*
18   19   20   21   22   23	Austria Belgium Cyprus Estonia Finland France Germany	3 9 1 0 (+1)* 6 2 (+4)*	1 1 0 0 12 (+10)* 5 (+1)*	4 10 1 0 (+1)* 18 (+10)* 7 (+5)*
18   19   20   21   22   23   24	Austria Belgium Cyprus Estonia Finland France Germany Greece	3 9 1 0 (+1)* 6 2 (+4)* 0	1 1 0 0 12 (+10)* 5 (+1)* 2	4 10 1 0 (+1)* 18 (+10)* 7 (+5)* 2
18   19   20   21   22   23   24   25	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland	3 9 1 0 (+1)* 6 2 (+4)* 0 2	1 1 0 0 12 (+10)* 5 (+1)* 2 0	4 10 1 0 (+1)* 18 (+10)* 7 (+5)* 2 2 2
18   19   20   21   22   23   24   25   26	Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy	3 9 1 0 (+1)* 6 2 (+4)* 0 2 0 (+4)*	1 1 0 0 12 (+10)* 5 (+1)* 2 0 5	4 10 1 0 (+1)* 18 (+10)* 7 (+5)* 2 2 2 5 (+4)*
18   19   20   21   22   23   24   25   26   27	AustriaBelgiumCyprusEstoniaFinlandFranceGermanyGreeceIrelandItalyLuxembourg	3 9 1 0 (+1)* 6 2 (+4)* 0 2 0 (+4)* 7 (+14)*	1 1 0 0 12 (+10)* 5 (+1)* 2 0 5 3	4 10 1 0 (+1)* 18 (+10)* 7 (+5)* 2 2 2 5 (+4)* 10 (+14)*

31	Russia	2 (+1)*	9	11 (+1)*
32	Switzerland	6 (+8)*	5 (+3)*	11 (+11)*
33	United Kingdom	8 (+4)*	8 (+5)*	16 (+9)*
	Asia & Pacific	Claimant	Respondent	Total
34	Armenia	1	1	2
35	Australia	4 (+3)*	6 (+1)*	10 (+4)*
36	Bangladesh	2	3	5
37	Brunei	5	2	7
38	Cambodia	1	12	13
39	China	620 (+7)*	217 (+7)*	837 (+14)*
40	Hong Kong SAR	430 (+790)*	214 (+2)*	644 (+792)
41	India	52 (+2)*	89 (+17)*	141 (+19)*
42	Indonesia	7	35	42
43	Japan	4 (+6)*	4 (+2)*	8 (+8)*
44	Kazakhstan	0	2	2
45	Malaysia	21	20 (+2)*	41 (+2)*
46	Maldives	0	4	4
47	Marshall Islands	1	5	6
48	Myanmar	3	3	6
49	Nepal	0	2	2
50	New Zealand	6	0	6
51	Pakistan	0	3	3
52	Philippines	6	18	24
53	Singapore	386 (+9)*	184 (+5)*	570 (+14)*
54	Solomon Islands	0	1	1
55	South Korea	17	19 (+1)*	36 (+1)*
56	Sri Lanka	2	1	3
57	Taiwan	2 (+2)*	5	7 (+2)*
58	Thailand	11 (+11)*	14 (+1)*	25 (+12)*
59	Vietnam	4 (+1)*	18	22 (+1)*
	Middle East	Claimant	Respondent	Total
60	Israel	1	0	1
61	Lebanon	1	0	1
62	Oman	8	1	9
63	Qatar	1	5 (+1)*	6 (+1)*
64	Saudi Arabia	0	1	1
65	Türkiye	1	0	1
66	United Arab Emirates	20 (+3)*	35 (+1)*	55 (+4)*

\*Indicates the number of parent companies from this jurisdiction, whose subsidiaries were parties to an arbitration at SIAC but incorporated elsewhere. For example, 4 Australian parent companies had subsidiaries which were parties to an arbitration at SIAC.

### Sectors

In 2023, parties filed claims across a range of sectors, including, among others, trade, commercial, maritime/shipping, corporate, construction/engineering, aerospace/defence, agriculture, arts/entertainment, banking/financial services, blockchain/cryptocurrency, commodities, competition, education, employment, energy, healthcare/pharmaceuticals, hospitality/travel, insurance/reinsurance, IP/IT, landlord/tenant, media/broadcasting, mining, real estate, sports, technology/science, and telecommunications.



# **Categories of Disputes in 2023**

### Arbitrator Appointments

In 2023, SIAC made a total of 164 individual appointments of arbitrators to 126 sole arbitrator tribunals and 38 appointments to three-member tribunals. Of these arbitrator appointments, 147 were appointments made under the SIAC Rules, 3 appointments were made in cases administered under other Rules, and the remaining 14 were made in *ad hoc* arbitrations.

Arbitrators appointed by SIAC in 2023 included arbitrators from Australia, Austria, Bahamas, Bahrain, Belgium, Bulgaria, Canada, China, Egypt, France, Germany, Hong Kong SAR, India, Iran, Ireland, Italy, Japan, Lebanon, Malaysia, New Zealand, Nigeria, Philippines, Romania, Singapore, Sweden, Switzerland, the United Kingdom, the United States of America, and Türkiye.

A total of 195 arbitrators were nominated in 2023 and confirmed by SIAC. They included arbitrators from Australia, Austria, Canada, China, Egypt, France, Germany, Greece, India, Ireland, Malaysia, Malta, New Zealand, Singapore, South Africa, South Korea, St Kitts & Nevis, Switzerland, Syria, Taiwan, Thailand, the United Kingdom, the United States of America, and Vietnam.

One appointment of expert was made in an ad hoc arbitration in 2023.

# Geographical Diversity in Arbitrator Appointments

The following chart shows the geographical diversity of arbitrators appointed\*:



Of the 359 appointments:

146 (35%) were non-Singaporean arbitrators appointed by SIAC;

103 (25%) were non-Singaporean arbitrators nominated by parties;

39 (10%) were non-Singaporean arbitrators nominated by co-arbitrators;

43 (10%) were Singaporean arbitrators appointed by SIAC;

65 (16%) were Singaporean arbitrators nominated by parties; and

16 (4%) were Singaporean arbitrators nominated by co-arbitrators

\* The total count of 412 arbitrators takes into account 49 arbitrators with dual nationality and 2 arbitrators with triple nationality.

Singapore	124
United Kingdom	92
Australia	24
India	24
United States of America	23
France	19
Ireland	12
Malaysia	10
New Zealand	10
Austria	9
Germany	9
Canada	7
China	7
Switzerland	5
South Korea	4
St Kitts & Nevis	3
Sweden	3
Vietnam	3
Bulgaria	2
Egypt	2
Iran	2
Italy	2
Bahamas	1
Bahrain	1
Belgium	1
Philippines	1
Greece	1
Hong Kong SAR	1
Japan	1
Lebanon	1
Malta	1
Nigeria	1
Romania	1
South Africa	1
Syria	1
Taiwan	1
Thailand	1
Türkiye	1

### **Gender Diversity**

Of the 164 arbitrators appointed by SIAC, 60 (or 37%) were female.

Of the 35 members of SIAC's Court of Arbitration, 9 (or 26%) are women.

Women constitute 71% of SIAC's overall workforce.

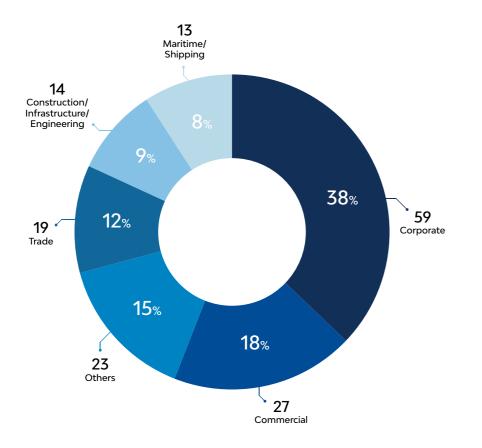
### **Challenges to Arbitrators**

In 2023, 5 challenges to an arbitrator were decided by the SIAC Court of Arbitration. 1 was upheld by the SIAC Court of Arbitration and 4 were rejected.

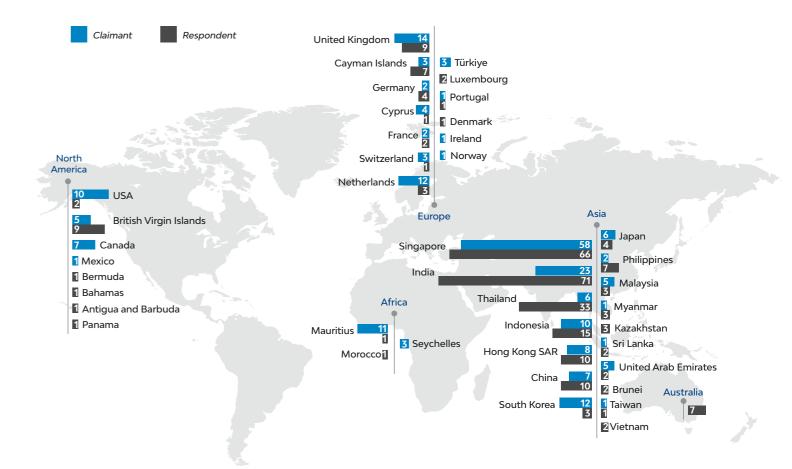
### **Emergency Arbitration (EA)**

In 2023, SIAC received 11 applications to appoint an Emergency Arbitrator. SIAC accepted all 11 requests, bringing the total number of EA applications accepted by SIAC since the introduction of these provisions in 2010 to 152.

Since the introduction of this procedure in 2010, parties have applied for emergency relief in disputes arising out of the following sectors:



# Geographical Origin of Parties in EA Cases (2010 – 2023)



### **Expedited Procedure (EP)**

In 2023, SIAC received 94 requests for EP, of which 41 requests were accepted. SIAC has received a total of 896 EP applications (and accepted 514 requests) since the introduction of these provisions in 2010.

# Early Dismissal of Claims and Defences (ED)

In 2023, SIAC received 9 ED applications. Of the 9 applications received, 3 applications were allowed to proceed, 4 applications were not allowed to proceed, and 1 application was pending under Rule 29.3 of SIAC Rules 2016. 1 application was withdrawn. Of the 3 applications that were allowed to proceed, 1 application was granted, 1 application was rejected and 1 was withdrawn.

# Consolidation and Joinder

Since the introduction of the provisions on consolidation and joinder in 2016, SIAC has received 432 applications for consolidation, and 65 applications for joinder.

In 2023, SIAC received 64 applications for consolidation. Of the 64 applications for consolidation, 58 were made prior to the constitution of the Tribunal and 6 were made after the Tribunal had been constituted. As of 31 December 2023, 40 applications had been granted by the SIAC Court of Arbitration.

SIAC received 9 applications for joinder in 2023. Of the 9 applications for joinder, 5 applications were made prior to the constitution of the Tribunal and 4 applications were made after the Tribunal had been constituted. As of 31 December 2023, 4 applications had been granted by the Tribunal.

# Governing Laws

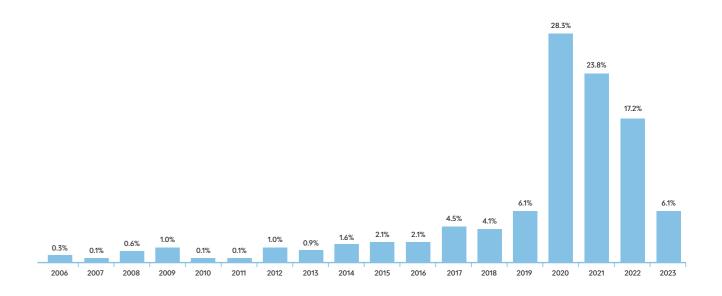
The governing laws of 27 different jurisdictions as well as the UNIDROIT Principles were applied in disputes referred to SIAC in 2023. The most commonly applied governing laws were Singapore (64.6%) followed by the United Kingdom (20.7%) and India (4.5%):

- Armenia
- Bangladesh
- Brunei
- Cambodia
- Cameroon
- Canada
- Cayman Islands
- China
- Delaware, United States of America
- Hong Kong SAR
- India
- Indonesia
- Japan
- Malaysia

- Mauritius
- Myanmar
- Nepal
- New York, United States of America
- New Zealand
- Ontario, Canada
- Philippines
- Seychelles
- Singapore
- South Korea
- Thailand
- United Kingdom
- Vietnam

### **Contract Dates**

The dates of contracts for new cases filed in 2023 are shown in the chart below. Disputes arising from contracts entered into in the previous 3 years account for 47.1% of new case filings.



### Awards

167 awards were issued in 2023. These included 11 awards/orders issued by Emergency Arbitrators for urgent interim relief\*.

All awards are carefully scrutinised by the Secretariat and approved by the Registrar. In addition to matters of form, the Registrar draws the Tribunal's attention to points of substance for the Tribunal's consideration, always bearing in mind that it is the Tribunal which makes the decision. SIAC's scrutiny process enhances the enforceability of awards.

\*Of the 11 EA applications in 2023, 10 resulted in an EA order and/or award. 1 application was withdrawn as of 31 December 2023.

# Services in Ad Hoc Arbitrations

In addition to fully administering arbitrations, SIAC also offers a service for the appointment of arbitrators in *ad hoc* arbitrations seated in Singapore and where SIAC is designated as the appointing authority. The President of the SIAC Court of Arbitration is the statutory appointing authority under the applicable legislation in Singapore.

In 2023, SIAC was called upon to make 23 ad hoc appointments of an arbitrator.



# SINGAPORE INTERNATIONAL ARBITRATION CENTRE

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