

22 August 2023



Registrar's Report

Public Consultation | Draft 7th Edition of the SIAC Rules

SIAC is pleased to announce the release of the public consultation draft of the 7th Edition of the SIAC Rules. The consultation period will run from **22 August 2023** to **21 November 2023**. The draft of the SIAC Rules, 7th Edition can be accessed on our website at: <u>https://siac.org.sg/siac-announces-public-consultation-on-the-draft-7th-edition-of-the-siac-arbitration-rules</u>.

The 7th Edition of the SIAC Rules demonstrates SIAC's continued commitment towards advancing the conduct and practice of international arbitration. This draft draws from SIAC's experience of administering more than 3,000 international cases under the SIAC Rules 2016 which involved parties from 106 jurisdictions across a range of seats and governing laws. Every provision has been carefully crafted with a view to enhancing the user experience and raising the bar on efficiency, expedition and cost-effectiveness. As the 7th Edition of the Rules will incorporate and implement SIAC's new case management system, the SIAC Gateway, it is very much a draft that reflects the past, present and future of SIAC arbitration.

Having previously worked on the revisions to the SIAC Rules 2013, the SIAC Rules 2016 and the SIAC Investment Arbitration Rules 2017, I can attest to the value-add of '*crowdsourcing*' input from SIAC's global network of stakeholders. During the public consultation process in 2016, SIAC received nearly 1,000 comments from around the world which helped to develop and fine-tune market-leading mechanisms such as the early dismissal of claims and defences, consolidation and joinder. It made a difference.

SIAC hopes to continue its tradition of consultation and open dialogue by inviting all its users and stakeholders, including arbitration practitioners, arbitrators, business entities, in-house counsel, government representatives, academics, and students to participate in this important conversation. Your insights and feedback will help to shape and define the 7th Edition of the SIAC Rules.

Please submit your comments and feedback on the draft SIAC Rules, 7th Edition by email to <u>rulesconsult2023@siac.org.sg</u> and <u>kevinnash@siac.org.sg</u> or by way of the SIAC website at

https://siac.org.sg/siac-announces-public-consultation-on-the-draft-7th-edition-of-the-siac-arbitration-rules.

On behalf of the SIAC Court and the SIAC Secretariat, we look forward to working with the SIAC arbitration community on this exciting next phase.

Kevin Nash *Registrar*

For more information, please contact: Singapore International Arbitration Centre T: +65 6713 9777 E: corpcomms@siac.org.sg W: www.siac.org.sg