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SIAC is Most Preferred Arbitral Institution in Asia and 3rd in the World

The Singapore International Arbitration Centre (SIAC) is pleased to announce that in the latest Queen Mary University of London International Arbitration Survey (QMUL Survey) released on 9 May 2018, SIAC ranked as the most preferred arbitral institution in Asia, and 3rd out of the top 5 arbitral institutions in the world.

The QMUL Survey is in its eighth edition and is one of the most prestigious International Arbitration surveys in the market. QMUL stated that this year's QMUL Survey is the most "comprehensive empirical study" ever conducted by the university, with findings based on the questionnaire responses of 922 participants, including in-house counsel, arbitrators, firm practitioners, the staff of arbitral institutions, expert witnesses and third-party funders. 142 interviews were also conducted.

Singapore is the 3rd most preferred seat worldwide, after London and Paris, and ahead of Hong Kong, Geneva, New York and Stockholm. Singapore is the most preferred seat in Asia.

Mr Gary Born, President of the SIAC Court of Arbitration, commented, "The QMUL Survey confirms recent caseload statistics: Singapore and SIAC are preferred, around the world, as forums for resolving international disputes. We are committed to delivering the expertise, efficiency and independence that business and other users seek."

Mr Davinder Singh, SC, Chairman of SIAC, said, "The survey findings firmly underscore Singapore's and SIAC's position at the forefront of international arbitration in the world."

Ms Lim Seok Hui, CEO of SIAC, added, "We are truly delighted with this milestone achievement, which would not have been possible without the continued unwavering support of our users around the world. We are deeply grateful and appreciative of the trust they have placed in us."

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